

HEADS OF AGREEMENT

..... AGENT

DATED

PARTIES

“The Principal”: ----- Limited a company incorporated in the Republic of Kenya

“The Agent”: ----- Limited a company incorporated in the Republic of Kenya.

RECITALS

(A) The Principal is a retailer and distributor of fast moving consumer goods (FMCG).

(B) The agent has business premises located within ----- municipality L/R NO.

NOW IT IS HEREBY AGREED:

That the principal appoints the agent to sell goods supplied by the principal.

The principal will renovate, provide stock and staff at the said business premises.

The agent will be responsible for paying the rent, rates, telephone, and utilities for the said business premises.

The agent will also be responsible for paying the salaries for two senior staff members.

The principal will pay the agent an agency fees which will be calculated as follows:

Actual operating expense incurred by the agent plus a mark up which will be based on a percentage of the actual operating expense.

A full agency agreement will be prepared and signed within 60 days of signing this Agreement.

The agreement will stay in force until terminated by either party giving 90 days

notice.

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Signed Sealed and delivered by the principal

In the presence of:

DIRECTOR

DIRECTOR

Signed, Sealed and delivered by the Agent

In the presence of:

DIRECTOR

DIRECTOR