

Waiver of Claim of Breach

_____, referred to as BUYER, herewith waives any cause of action or claim which I may have because of the breach committed on or about _____ by _____ of the contract between us dated _____, generally related to:

BUYER does not renounce any claim for any other breach that may be hereafter committed and reserve my rights to the following:

BUYER

SELLER

Waiver of Claim of Breach Review List

This review list is provided to inform you about this document in question and assist you in its preparation. This document can assist adversarial parties to “get over” a breach with the purposes of moving the relationship forward and not descending into litigation. If the relationship is worth preserving, this can be a good business approach to resolving a difficulty without resorting to court. Formalizing it puts the parties in a proper position should litigation result from the situation at a later time.

1. Make multiple copies. Give one to each signatory. Keep one with the transaction file.
2. You modify this form for a variety of breach waiver situations.